

**2022 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**180542 LOCK HAVEN CITY, CLINTON COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

**LOCK HAVEN CITY, CLINTON County**  
**BALANCE SHEET**  
 December 31, 2022

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	795,191	53,003	636,253		555,273	4,702	14,029,992			16,074,414
140-144	Tax Receivable	454,055									454,055
121-129, 145-149	Accounts Receivable (excluding taxes)	16,832	241,115			771,699	4,870	32,424			1,066,940
130.00	Due From Other Funds	651,724	1,020,991	136,041		143,026					1,951,782
131-139, 150-159	Other Current Assets	148,869				10,846	19,595				179,310
160-169	Fixed Assets					35,227,794			11,515,064		46,742,858
180-189	Other Debits					451,498				13,032,277	13,483,775
<b>Total Assets and Other Debits</b>		2,066,671	1,315,109	772,294		37,160,136	29,167	14,062,416	11,515,064	13,032,277	79,953,134

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings	90,101		427		12,085					102,613
200-209, 231-239	All Other Current Liabilities	221,356	228,303	38,394		843,954	5,827				1,337,834
230.00	Due To Other Funds	98,830	829			1,852,123					1,951,782

## LOCK HAVEN CITY, CLINTON County

## BALANCE SHEET

December 31, 2022

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities					20,132,163				12,507,556	32,639,719
240-259	Current Portion of Long-Term Debt and Other Credits	371,076				2,034,080				524,721	2,929,877
<b>Total Liabilities and Other Credits</b>		781,363	229,132	38,821		24,874,405	5,827			13,032,277	38,961,825
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets					13,259,339			11,515,064		24,774,403
270-289	Fund Balance / Retained Earnings on 12/31	1,285,308	1,085,977	733,473		-973,608	23,340	14,062,416			16,216,906
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		1,285,308	1,085,977	733,473		12,285,731	23,340	14,062,416	11,515,064		40,991,309
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											79,953,134

**LOCK HAVEN CITY, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Taxes**

301.00	Real Estate Taxes	2,756,752						2,756,752
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	158,846						158,846
310.20	Earned Income Taxes / Wage Taxes	593,880						593,880
310.30	Business Gross Receipts Taxes	200,658						200,658
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	157,091						157,091
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes	3,130						3,130
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		3,870,357						3,870,357

**Licenses and Permits**

320-322	All Other Licenses and Permits	18,334						18,334
321.80	Cable Television Franchise Fees	99,054	14,088					113,142
<b>Total Licenses and Permits</b>		117,388	14,088					131,476

**Fines and Forfeits**

330-332	Fines and Forfeits	126,472						126,472
<b>Total Fines and Forfeits</b>		126,472						126,472



**LOCK HAVEN CITY, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	21,035						21,035
<b>Total State</b>		399,414	229,536			163,619		792,569

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				146,507			146,507
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	63,595						63,595
<b>Total Local Government Units</b>		63,595			146,507			210,102

Charges for Service								
361.00	General Government	7,374				113,328		120,702
362.00	Public Safety	1,770						1,770
363.20	Parking	127,287						127,287
363.00	All Other Charges for Highway & Street Services	32,100						32,100
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				2,374,203			2,374,203
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services				700,853			700,853
365.00	Health	480						480
366.00	Human Services							
367.00	Culture and Recreation		24,288					24,288
368.00	Airports					296,883		296,883

**LOCK HAVEN CITY, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System				1,489,444			1,489,444
379.00	All Other Charges for Service		96,624				47,540	144,164
<b>Total Charges for Service</b>		169,011	120,912		4,861,383	113,328	47,540	5,312,174

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	178,513	31,458	54,350				264,321
388.00	Fiduciary Fund Pension Contributions						476,424	476,424
389.00	All Other Unclassified Operating Revenues	40,549		1,775	34,632			76,956
<b>Total Unclassified Operating Revenues</b>		219,062	31,458	56,125	34,632		476,424	817,701

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	145		1,149				1,294
392.00	Interfund Operating Transfers	585,790	16,728	335,533	146,422			1,084,473
393.00	Proceeds of General Long-Term Debt	90,090		30,046				120,136
394.00	Proceeds of Short Term-Debt							

**LOCK HAVEN CITY, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
<b>Total Other Financing Sources</b>		676,025	16,728	366,728		146,422		1,205,903

**TOTAL REVENUES**

5,651,967	1,504,120	468,470		5,357,595	113,328	1,551,256	14,646,736
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**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	22,374						22,374
401.00	Executive (Manager or Mayor)	96,871				129		97,000
402.00	Auditing Services / Financial Administration	65,424						65,424
403.00	Tax Collection	162,289						162,289
404.00	Solicitor / Legal Services							
405.00	Secretary / Clerk							
406.00	Other General Government Administration					85,140		85,140
407.00	IT-Networking Services-Data Processing	26,129						26,129
408.00	Engineering Services							
409.00	General Government Buildings and Plant	244,588		27,207				271,795
<b>Total General Government</b>		617,675		27,207		85,269		730,151

**Public Safety**

410.00	Police	1,187,629		28,935				1,216,564
411.00	Fire	356,942		3,231				360,173
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	63,408						63,408



**LOCK HAVEN CITY, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Safety</b>								
414.00	Planning and Zoning	45,213						45,213
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety						47,540	47,540
<b>Total Public Safety</b>		1,653,192		32,166			47,540	1,732,898

<b>Health and Human Services</b>								
420.00-425.00	Health and Human Services	1,367						1,367
<b>Total Health and Human Services</b>		1,367						1,367

<b>Public Works - Sanitation</b>								
426.00	Recycling Collection and Disposal	26,518						26,518
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection					3,076,807		3,076,807
<b>Total Public Works - Sanitation</b>		26,518				3,076,807		3,103,325

<b>Public Works - Highways and Streets</b>								
430.00	General Services - Administration	124,656						124,656
431.00	Cleaning of Streets and Gutters	24,794						24,794
432.00	Winter Maintenance – Snow Removal	120,471						120,471
433.00	Traffic Control Devices	53,625						53,625
434.00	Street Lighting	103,308						103,308

**LOCK HAVEN CITY, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Works - Highways and Streets</b>								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	70,177	5,625	15,190				90,992
437.00	Repairs of Tools and Machinery	109,712						109,712
438.00	Maintenance and Repairs of Roads and Bridges	160,353	17,575	10,670				188,598
439.00	Highway Construction and Rebuilding Projects			30,847				30,847
<b>Total Public Works - Highways and Streets</b>		767,096	23,200	56,707				847,003

<b>Other Public Works Enterprises</b>								
440.00	Airports	85,270			534,813			620,083
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking	68,548		3,146				71,694
446.00	Storm Water and Flood Control	69,109		19,226				88,335
447.00	Transit System							
448.00	Water System				2,030,276	1,437		2,031,713
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>		222,927		22,372	2,565,089	1,437		2,811,825

<b>Culture and Recreation</b>								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation	54,923	22,744					77,667
453.00	Spectator Recreation		49,113					49,113
454.00	Parks	46,488	296,993	77,278				420,759

**LOCK HAVEN CITY, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Culture and Recreation</b>								
455.00	Shade Trees							
456.00	Libraries	36,039	2,669					38,708
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	32,100						32,100
<b>Total Culture and Recreation</b>		169,550	371,519	77,278				618,347

<b>Community Development</b>								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing		163,863	62,047				225,910
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development	64,125	29,224	1,362				94,711
<b>Total Community Development</b>		64,125	193,087	63,409				320,621

<b>Debt Service</b>								
471.00	Debt Principal (short-term and long-term)	86,408						86,408
472.00	Debt Interest (short-term and long-term)	32,098			279,884			311,982
475.00	Fiscal Agent Fees				113,600			113,600
<b>Total Debt Service</b>		118,506			393,484			511,990

<b>Employer Paid Benefits and Withholding Items</b>								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	96,410	699	100	78,013			175,222
482.00	Judgments and Losses						2,946,105	2,946,105
483.00	Pension / Retirement Fund Contributions	333,851			190,298			524,149

**LOCK HAVEN CITY, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Employer Paid Benefits and Withholding Items**

484.00	Worker Compensation Insurance	81,924				46,430		128,354
487.00	Other Group Insurance Benefits	819,373	35			372,293		1,191,701
<b>Total Employer Paid Benefits and Withholding Items</b>		1,331,558	734	100		687,034	2,946,105	4,965,531

**Insurance**

486.00	Insurance, Casualty, and Surety							
<b>Total Insurance</b>								

**Unclassified Operating Expenditures**

488.00	Fiduciary Fund Benefits and Refunds Paid						973,140	973,140
489.00	All Other Unclassified Expenditures							
<b>Total Unclassified Operating Expenditures</b>							973,140	973,140

**Other Financing Uses**

491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	318,147	678,450	22,383		65,493		1,084,473
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>		318,147	678,450	22,383		65,493		1,084,473

**TOTAL EXPENDITURES**

		5,290,661	1,266,990	301,622		6,787,907	86,706	3,966,785	17,700,671
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**EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES**

		361,306	237,130	166,848		-1,430,312	26,622	-2,415,529	-3,053,935
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## LOCK HAVEN CITY

December 31, 2022

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
REFUNDING	Bond	2016	2036	3,430,000	3,216,000		107,000		3,109,000		3,109,000
WATER	Note	2018	2022	2,500,000	1,456,757	179,982	1,636,739		0		0
CAPITAL A	Bond	2021	2031	5,691,303	2,709,728	21,236			2,730,964		2,730,964
AIRPORT A	Bond	2021	2031	15,697	15,697	162,743			178,440		178,440
AIRPORT B	Bond	2021	2031	671,000	283,359				283,359		283,359
2022A	Bond	2022	2024	15,000,000	0	466,085			466,085		466,085
2022B	Bond	2022	2023	1,025,000	0	1,002,694			1,002,694		1,002,694
2022C	Bond	2022	2026	1,700,000	0	64,564			64,564		64,564
<b>Revenue Bonds and Notes</b>											
SEWER	Note	2004	2023	2,638,730	408,104		138,372		269,732		269,732
WATER	Note	2008	2038	6,122,000	2,220,752		124,418		2,096,334		2,096,334
SEWER	Note	2012	2044	18,074,732	13,977,200		556,746		13,420,454		13,420,454
WATER PV	Note	2022	2040	5,000,000	0	739,694			739,694		739,694
<b>Lease Rental Debt</b>											
<b>Other</b>											
PARKS VAN	Capital Leases	2019	2024	24,438	14,650		6,237		8,413		8,413
F250	Capital Leases	2018	2023	69,184	41,178		14,938		26,240		26,240
F350	Capital Leases	2018	2023	70,578	42,640		14,584		28,056		28,056
FREIGHTLINER	Capital Leases	2018	2024	112,582	37,795		23,499		14,296		14,296
2018 POLICE EXPLORER	Capital Leases	2018	2023	48,449	18,002		10,059		7,943		7,943
2021 POLICE EXPLORER	Capital Leases	2021	2026	53,711	48,072		8,908		39,164		39,164
21 POLICE EXPLORER	Lease Rentals	2021	2026	51,934	37,705		37,705		0		0

## LOCK HAVEN CITY

December 31, 2022

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
22 POLICE EXPLORER	Capital Leases	2022	2027	48,955	0	48,955			48,955		48,955
22 POLICE EXPLORER	Capital Leases	2022	2027	41,135	0	41,135			41,135		41,135

(1) - excludes unamortized premium/discount

**Total bonds and notes outstanding**

24,575,522

**Capitalized lease obligations**

0

**Net debt**

24,575,522

**LOCK HAVEN CITY, CLINTON County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2022

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	191,563		191,563
Health			
Housing			
Libraries			
Mass Transit			
Parks	89,578		89,578
Police	118,190		118,190
Recreation			
Sewer	11,079		11,079
Solid Waste			
Streets / Highways	56,220		56,220
Water		1,393,749	1,393,749
Other: AIRPORT	108,840		108,840
Other: STORMWATER	19,226		19,226
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>594,696</b>	<b>1,393,749</b>	<b>1,988,445</b>

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

3,013,888

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**Independent Public Accountant/Certified Public Accountant Submission Page**  
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**SIGNATURE AND VERIFICATION**

Signed:

Baker Tilly Appointed Auditor/CPA

December 31, 2022

**NOTES / COMMENTS**