

CITY COUNCIL MEETING
OCTOBER 24, 2016

City Council met in regular session on Monday, October 24, 2016 in Council Chambers, City Hall, Lock Haven, Pennsylvania. The meeting was called to order at 7:00 p.m. by Mayor William Baney who opened the meeting with a moment of silence followed by the Pledge of Allegiance.

Roll was called and present were Council members Jonathan Bravard, Douglas Byerly, Richard Conklin, Ted Forbes, Steve Stevenson, Sara Stringfellow, and Mayor William Baney. Also attending the meeting were City Manager Richard Marcinkevage, Assistant City Manager Gregory Wilson, City Planner Leonora Hannagan and reporter Wendy Stiver for The Express.

Recognition of members of Dogwood Circle of Lock Haven Garden Club for maintenance of traffic island plantings

Judy Walker, President of the Dogwood Circle of the Lock Haven Garden Club, thanked Jack Bailey, director of Recreation, the Mayor and City Council for their continued support. She stated that the club was organized in December 1960. The club meets once a month and members work from May to October. She said that members spend about 1 ½ hours each week to water, weed and keep the gardens beautiful. The Clinton County Community Foundation provides funding for the club's supplies. The Mayor thanked all of the members for their time and effort.

OLD BUSINESS

Consideration of Debt Ordinance authorizing the 2016 general obligation borrowings to finance various sewer and airport projects – Second reading

The Manager stated that the first reading of the ordinance was on October 17, 2016. He stated that Jen Caron, Bond Counsel, Daryl Peck, Financial Advisor and Justin Houser, City Solicitor were in attendance.

Mr. Peck provided a summary of the financing proposals and plan of finance for the Debt Ordinance. This included the General Obligation Bond, Series A of 2016 to permanently finance sewer and airport projects; General Obligation Note, Series B of 2016 to Refinance General Obligation Bonds, Series A of 2009 and to interim finance Airport Projects; General Obligation Note and Series C of 2016 to Interim Finance Sewer Projects. He explained that First Keystone Community Bank offered the most favorable proposal.

Ms. Caron, Bond Counsel, presented the ordinance. She reviewed the significant changes since the first reading. This includes the addition of the Series C Note in addition to the variation of the principal amounts to accommodate that addition of the Note. It also identifies First Keystone Community Bank as the purchaser and paying agent of all the sinking fund depositories that will be set up. She explained that the most significant change was the fact that the schedules were completed with the debt service and the forms of the schedules of the notes.

The ordinance does authorize the obligation of the General Obligation Bond Series A, the General Obligation Note Series B and the General Obligation Note Series C. The aggregate amount is \$8,085,000. The ordinance establishes the appropriate sinking funds, sets up clearing accounts for the disbursement of funds and the project accounts. It designates the obligations under the Internal Revenue Code as qualified obligations and includes provisions to authorize the appropriate people to take the necessary steps to complete the financing. She explained the process leading up the closing. The second public notice will be advertised, and the proof of publication will be filed with DCED. There is a twenty day approval period. Once approved, closing will occur on November 30, 2016.

On a motion by Mr. Stevenson and seconded by Mr. Conklin and carried unanimously, Council approved the Debt Ordinance authorizing the 2016 general obligation borrowings to finance various sewer and airport projects on Second Reading.

NEW BUSINESS

Authorization to purchase 1250 recycling magnets from Keystone Advertising Specialties at total cost of \$975.00.

The Manager stated that three price quotes were obtained for the purchase of 1,250 magnets for the 2017 Recycling Schedule. The lowest quote was from Keystone Advertising Specialties. He recommended the purchase of 1,250 magnets from the low bidder, Keystone Advertising Specialties at a total cost of \$975.00.

On a motion by Ms. Stringfellow and seconded by Mr. Bravard, and carried unanimously, Council approved the purchase of 1,250 magnets from Keystone Advertising Specialties at a total cost of \$975.00.

Consideration of a resolution amending the parking ordinance to restrict parking on Bellefonte Avenue (CVS) and to align On Street and Off Street parking enforcement procedures.

The Manager stated that CVS is well on its way to being open. Parking has previously been allowed between Wendy's to Commerce Street. This ordinance will prevent traffic problems with sight distance. It also changes the language with respect to on street parking to align it with Off Street parking enforcement.

On a motion by Mr. Bravard and seconded by Mr. Byerly, and carried unanimously, Council approved a resolution amending the parking ordinance to restrict parking on Bellefonte Avenue (CVS) and to align On Street and Off Street parking enforcement procedures. (Resolution No. 1257)

ADJOURNMENT

On a motion by Mr. Conklin, seconded by Mr. Stevenson, the meeting was adjourned at 7:51 pm.

Mayor

City Clerk